

STEP 4:
(continued)

4. Have you applied for appraisal of your inventory on September 1? Yes No
5. Did you engage in transporting portions of your inventory from the location in Step 3 throughout last year? Yes No
If no, state the months during which you engaged in transporting portions of your inventory out of state last year. _____
6. State the total cost of goods sold for the entire year ending December 31, 2009.
\$ _____
7. State the total cost of goods sold that were shipped from the location in Step 3 within 175 days of the date you acquired them or brought them into Texas last year, less the cost of any goods or raw materials incorporated into them that were not eligible for the Goods-in-Transit exemption or were in Texas more than 175 days.
\$ _____
8. Percentage of last year's inventory value represented by Goods-in-Transit (divide 7 by 6). _____ %
9. Check all of the types of records on which you base the amounts given above?
- | | |
|---|---|
| <input type="checkbox"/> Audited financial statements | <input type="checkbox"/> Sales records |
| <input type="checkbox"/> Internal reports | <input type="checkbox"/> Bills of lading |
| <input type="checkbox"/> Texas franchise tax reports | <input type="checkbox"/> Other (describe) _____ |
10. Will the percentage of goods you transport from the location in Step 3 this year be significantly different than the percentage you transported out last year? Yes No
If yes, why? _____

11. What was the cost of your inventory on January 1 of this year (or September 1 of last year, if applicable)? \$ _____
12. What is the cost of the inventory you claim will be exempt this year (multiply 11 by 8)? \$ _____

STEP 5:
Sign the application

Note: The Chief Appraiser may require you to provide records to support the statements in this application. If so, you must supply the records within 30 days of the date of the written request. If you do not comply, you may be subject to a late penalty or forfeit the right to receive the exemption for this year.

I certify that the information in this document and any attachments is true and correct to the best of my knowledge and belief.

Authorized Signature	Title/Agent No., if applicable	Date	
Printed Name	Phone No.	Fax No.	Email Address

Under the Texas Penal Code, Section 37.10, if you make a false statement on this application, you could receive a jail term of up to 1 year and a fine of up to \$3,000, or community correctional facility confinement of up to 1 year, or a prison term of 2 to 10 years and a fine of up to \$10,000.

Note: The rendition extension does not apply to the Goods-In-Transit Exemption application.